

PRINCIPAL
THOMAS GEORGE CPA

GEORGE & RIDGWAY
PUBLIC ACCOUNTANTS

CONSULTANT
JACOB GEORGE FCA

Unit 2
45 Sanders Street
UPPER MT. GRAVATT QLD 4122
ABN: 70 737 895 284

P.O. Box 610
SUNNYBANK QLD 4109

Telephone (07) 38497677
Email: admin@georgeandridgway.com.au

HAEMOCHROMATOSIS AUSTRALIA – IA08558

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
HAEMOCHROMATOSIS AUSTRALIA

Opinion

I have audited the financial report of Haemochromatosis Australia which comprises the Balance Sheet as at 30th June 2019, the Statement of Income and Expenditure for the year then ended and Notes to the financial statements, including a summary of significant accounting policies and Managements' Certification Statement.

In my opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30th June 2019, and its financial performance for the year then ended in accordance with the financial reporting requirements of the *Associations Incorporation Act (Qld) 1981*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter – Basis of Accounting

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Haemochromatosis Australia to meet the requirements of the *Associations Incorporation Act (Qld) 1981*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Cont. / 2

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the *Associations Incorporation Act (Qld) 1981* and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report


.....
THOMAS GEORGE

Dated this 22nd day of August 2019

GEORGE & RIDGWAY
PUBLIC ACCOUNTANTS
UNIT 2, 45 SANDERS STREET
UPPER MT GRAVATT Q 4122
PO BOX 610, SUNNYBANK Q 4109

HAEMOCHROMATOSIS AUSTRALIA

INCOME & EXPENDITURE
FOR THE YEAR ENDED 30TH JUNE 2019

<u>2018</u>		<u>2019</u>
\$	<u>INCOME</u>	\$
33,315.00	Subscriptions	20,953.98
46,479.55	Donations	65,073.64
1,871.67	Fundraising Income	2,620.80
74.70	Interest	2,882.50
165,000.00	Grants	160,041.88
2.00	Reimbursement	36.61
<u>5,335.39</u>	Sundry Income	<u>14,005.58</u>
<u>252,078.31</u>		<u>265,614.99</u>
	<u>EXPENSES</u>	
859.69	Accommodation	5,123.02
6,398.59	Advertising	8,200.99
660.00	Audit Fees	660.00
767.87	Bank & Credit Card Fees	578.19
7,202.21	Committee Accommodation/Travel	7,599.09
373.99	Computer Software	335.00
532.00	Depreciation	322.00
-	DOH Grant Expense	160,041.88
53.50	Fees and Permits	55.35
2,831.58	Fundraising Costs	4,231.55
2,330.79	Insurance	2,327.10
581.00	Meeting Expenses	11,759.34
469.70	Membership Fees	605.91
500.92	Paypal Fees	411.50
4,036.77	Postage, Post Box Rental, Freight & Courier	4,400.48
11,661.58	Printing & Stationery	13,815.41
3,652.06	Publication & Information Resources	-
-	Raw Materials Expenses	1,122.00
-	Square Fees	9.73
3,497.28	Telephone, Fax, Internet	2,884.27
429.00	Training, Workshop or Conference Fees	585.99
1,369.80	Travel Expenses	1,810.91
60.00	Uncategorised Expense	9.00
110.15	Volunteer Costs	1,586.52
<u>2,173.01</u>	Website	<u>704.68</u>
<u>50,551.49</u>		<u>229,179.91</u>
<u>201,526.82</u>	Excess (Shortfall) of Income Over Expenditure	<u>36,435.08</u>

GEORGE & RIDGWAY

PUBLIC ACCOUNTANTS

UNIT 2, 45 SANDERS STREET

UPPER MT GRAVATT Q 4122

PO BOX 610, SUNNYBANK Q 4109

HAEMOCHROMATOSIS AUSTRALIA

BALANCE SHEET
AS AT 30TH JUNE 2019

<u>2018</u>		<u>2019</u>
\$		\$
39,333.94	Brought forward 01/07/2018	240,860.76
<u>201,526.82</u>	Excess (Shortfall) of Income Over Expenditure	<u>36,435.08</u>
<u>240,860.76</u>		<u>277,295.84</u>
	Represented by:	
	<u>CURRENT ASSETS</u>	
-	Business Web Saver	462,221.48
-	GST Paid	1,668.39
7.20	Deposit Paid	7.20
41,747.80	Cash at Bank - BOQ 20048157	2,750.88
<u>198,169.76</u>	Cash at Bank - BOQ 10363432	<u>13,705.57</u>
<u>239,924.76</u>		<u>480,353.52</u>
	<u>NON-CURRENT ASSETS</u>	
5,232.00	Plant & Equipment	5,232.00
<u>-4,296.00</u>	Less: Accumulated Depreciation	<u>-4,618.00</u>
<u>936.00</u>		<u>614.00</u>
<u>240,860.76</u>	<u>TOTAL ASSETS</u>	<u>480,967.52</u>
	<u>CURRENT LIABILITIES</u>	
-	Accounts Payable	275.00
-	GST Collected	33,695.38
-	Grants Received In Advance	<u>169,701.30</u>
<u>0.00</u>		<u>203,671.68</u>
<u>0.00</u>	<u>TOTAL LIABILITIES</u>	<u>203,671.68</u>
<u>240,860.76</u>	<u>NET ASSETS</u>	<u>277,295.84</u>

There are not mortgages, charges and securities of any description affecting any of the property of the society

GEORGE & RIDGWAY
PUBLIC ACCOUNTANTS
UNIT 2, 45 SANDERS STREET
UPPER MT GRAVATT Q 4122
PO BOX 610, SUNNYBANK Q 4109

**HAEMOCHROMATOSIS AUSTRALIA
DEPRECIATION SCHEDULE 2018/2019**

EQUIPMENT

Item	Total Cost	OWDV	Acq Date	Acq Cost	Total Value	Rate %	Type	Depn	CWDV
Dell Laptop Computer	1,057	38	10/12/2010		38	40%	D	15	23
iPad with Wi-Fi	774	23	23/04/2011		23	40%	D	9	14
EPSON EB-915W Portable Projector	1,179	23	31/05/2012		23	30%	D	7	16
HP Laser Jet Printer P1102W	95	0	29/01/2013		0			0	0
Trinity Desktop Computer	2,127	722	9/05/2016		722	40%	D	289	433
Total	5,232	806		0	806			320	486

Amount Claimed for Depreciation **320**

GEORGE & RIDGWAY
PUBLIC ACCOUNTANTS
UNIT 2, 45 SANDERS STREET
UPPER MT GRAVATT Q 4122
PO BOX 610, SUNNYBANK Q 4109

HAEMOCHROMATOSIS AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1981 (Qld). The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(b) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the association obtains control over the funds, which is generally at the time of receipt.

GEORGE & RIDGWAY
PUBLIC ACCOUNTANTS
UNIT 2, 45 SANDERS STREET
UPPER MT GRAVATT Q 4122
PO BOX 610, SUNNYBANK Q 4109

Liability limited by a scheme approved under Professional Standards Legislation

HAEMOCHROMATOSIS AUSTRALIA

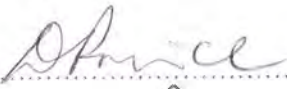
CERTIFICATION STATEMENT BY MEMBERS OF THE COMMITTEE

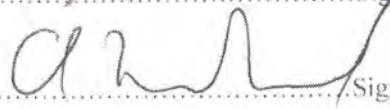
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outline in Note 1 to the financial statements.

In accordance with a resolution of the committee of Haemochromatosis Australia the members of the committee declare that:

- The financial statements as set out on pages 3 to 4 present a true and fair view of the financial position of Haemochromatosis Australia as at 30th June 2019 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act (Qld) 1981, and
- At the date of this statement, there are reasonable grounds to believe that Haemochromatosis Australia will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

President DIANNE PRINCE (Name)  Signature

Treasurer DAVID MOOLNEAD (Name)  Signature

Dated this 19TH day of AUGUST 2019

GEORGE & RIDGWAY
PUBLIC ACCOUNTANTS
UNIT 2, 45 SANDERS STREET
UPPER MT GRAVATT Q 4122
PO BOX 610, SUNNYBANK Q 4109